

## CLH Endowment RSAs

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### **216:7 Monitoring Endowment Established. –**

I. There is established an endowment fund, to be known as the Connecticut Lakes headwaters tract monitoring endowment, for the purpose of ensuring a perpetual source of funds to monitor compliance with the terms and conditions of the conservation easement interests acquired by the state in the Connecticut Lakes headwaters tract. The fund shall be administered jointly by the executive director of the fish and game department and the commissioner of the department of resources and economic development.

II. Funds added to the monitoring endowment pursuant to paragraph I shall be used to support monitoring by state agencies, local municipalities, and qualifying nonprofit corporations of conservation easement interests acquired in the Connecticut Lakes headwaters tract. Such monitoring shall be to ensure that the tract will be managed according to the legal agreements embodied within the conservation easement, which is recorded in its entirety in the Coos county registry of deeds.

**Source.** 2002, 148:6, eff. May 14, 2002.

### **216:8 Administration. –**

I. The monitoring endowment established by RSA 216:7 shall be maintained in perpetuity and shall be utilized only for the purposes of monitoring and enforcing the conservation easement acquired through the Connecticut Lakes headwaters tract purchase.

II. The principal of the endowment shall be managed by the state treasurer for the sole purpose of providing interest earnings for the purposes set forth in this subdivision and expenditures from the endowment for these purposes shall be limited to the interest earned thereon.

III. Any interest earned on the endowment principal which is not used for the purposes set forth in this subdivision within the fiscal year in which it is earned shall be nonlapsing. The state treasurer is authorized to accept gifts, donations, and grants, including federal gifts, donations, and grants, for the purposes set forth in this chapter, and such gifts, donations, and grants shall be added to the principal amount.

IV. The executive director of the fish and game department and the commissioner of the department of resources and economic development shall, pursuant to the monitoring endowment established under RSA 216:7, I, jointly prepare an annual report to be presented no later than December 1 of each year to the speaker of the house, the president of the senate, the governor, the house clerk, the senate clerk, and the state library. The report shall include a listing of all lands and interests in lands subject to the monitoring provisions of RSA 216:7 and a complete financial accounting of the funds in the monitoring endowment including expenditures for the most recent full fiscal year. The report shall also summarize monitoring activities and findings for each property, as conducted in the most recent full fiscal year.

**Source.** 2002, 148:6, eff. May 14, 2002.

### **216:9 Stewardship Endowment. –**

I. There is hereby established an endowment fund to be known as the Connecticut Lakes headwaters natural areas stewardship endowment account.

II. The stewardship endowment shall be maintained in perpetuity and shall be utilized jointly by the executive director of the fish and game department and the commissioner of the department of resources and economic development only for the purposes of habitat and public

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use management of 25,000 acres of natural areas owned by the state of New Hampshire, and for the purposes of recreation, use, and the conservation easement management of the 146,400 acres on which the state shall hold a conservation easement within the Connecticut Lakes headwaters tract.

III. The principal of the endowment shall be managed by the state treasurer for the sole purpose of providing interest earnings for the purposes set forth in this subdivision and expenditures from the endowment account for those purposes shall be limited to the interest earned thereon.

IV. Any interest earned on the endowment principal which is not used for the purposes set forth in this subdivision within the fiscal year in which it is earned shall be nonlapsing. The state treasurer is authorized to accept gifts, donations, and grants, including federal gifts, donations, and grants, for the purposes set forth in this chapter, and such gifts, donations, and grants shall be added to the principal amount.

V. The executive director of the fish and game department and the commissioner of the department of resources and economic development shall, pursuant to the stewardship endowment, prepare an annual report to be presented no later than December 1 of each year to the speaker of the house, the president of the senate, the governor, the house clerk, the senate clerk, and the state library. The report shall include a listing of all natural area lands within the Connecticut Lakes headwaters tract under their joint stewardship and a complete financial accounting of the funds in the stewardship endowment including expenditures for the most recent full fiscal year. The report shall also summarize stewardship activities and findings for each natural area, for the most recent full fiscal year.

**Source.** 2002, 148:6, eff. May 14, 2002.

### **216:10 Road Maintenance Endowment Established. –**

I. There is established an endowment fund, to be known as the Connecticut Lakes headwaters tract road maintenance endowment, for the purpose of ensuring a perpetual source of funds to maintain the system of roads that exists within the conservation easement and property interests acquired by the state in the Connecticut Lakes headwaters tract. The fund shall be administered jointly by the executive director of the fish and game department and the commissioner of the department of resources and economic development.

II. Funds added to the road maintenance endowment pursuant to paragraph I shall be used to support road maintenance under the authority of state agencies within the conservation easement and property interests acquired in the Connecticut Lakes headwaters tract.

**Source.** 2002, 148:6, eff. May 14, 2002.

### **216:11 Administration. –**

I. The road maintenance endowment established by RSA 216:10 shall be maintained in perpetuity and shall be utilized only for the purposes of maintaining the road system acquired through the Connecticut Lakes headwaters tract purchase.

II. The principal of the endowment shall be managed by the state treasurer for the sole purpose of providing interest earnings for the purposes set forth in this subdivision and expenditures from the endowment for these purposes shall be limited to the interest earned thereon.

III. Any interest earned on the endowment principal which is not used for the purposes set

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forth in this subdivision within the fiscal year in which it is earned shall be nonlapsing. The state treasurer is authorized to accept gifts, donations, and grants, including federal gifts, donations, and grants, for the purposes set forth in this chapter, and such gifts, donations, and grants shall be added to the principal amount.

IV. The executive director of the fish and game department and the commissioner of the department of resources and economic development shall, pursuant to the road maintenance endowment established under RSA 216:10, I, jointly prepare an annual report to be presented no later than December 1 of each year to the speaker of the house, the president of the senate, the governor, the house clerk, the senate clerk, and the state library. The report shall include a listing of all roads subject to the maintenance provisions of RSA 216:10 and a complete financial accounting of the funds in the monitoring endowment including expenditures for the most recent full fiscal year. The report shall also summarize maintenance activities for the road system, as conducted in the most recent full fiscal year.

**Source.** 2002, 148:6, eff. May 14, 2002.